GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - Budget 2024-25 – Sanction of Rs.11,47,16,926/- towards Principal & Interest on APPFCL Bond Series 3/2020 due on 12.11.2024 - Administrative Sanction - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 108 Dated: 19-11-2024

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.58, Energy (Power-III) Department, Dt:03.05.2024.
3. G.O.Rt.No.88, Energy (Power-III) Department, Dt:09.08.2024.
4. From the Managing Director, APPFCL, letter No.MD/CFO/APPFCL/D.No.227/2024, dt.01.11.2024.
5. G.O.Rt.No.2294, Finance (FMU-I&I, Energy, I&C) Department, dt.19.11.2024.

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O R D E R:

In the reference 4th read above, the Managing Director, A.P.Power Finance Corporation Ltd., has requested the Government to sanction the principal & interest payment for outstanding APPFCL Bond Series 3/2020 of Rs.11,47,16,926/- due on 12-11-2024 (i.e., Fixed Principal amount of Rs.8,76,25,000/- @ 4.1667% on Rs.210.30 Crs & Interest amount of Rs.2,70,91,926/- @ 8.20 % on the outstanding principal amount of Rs.131,43,75,000/- Crs for the period from 12-08-2024 to 11-11-2024 for 92 days.

2. In the G.O. 5th read above, the Finance Department have issued Budget Release Order for an amount of Rs.11,47,17,000/- (Rupees eleven crore forty seven lakh and seventeen thousand only) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y.2024-25 towards re-payment of Principal & Interest amount of Rs.11,47,16,926/- (i.e., fixed Principal amount of Rs.8,76,25,000/- & Interest amount of Rs.2,70,91,926/-) for outstanding APPFCL Bond Series 3/2020.

(Rs. In Lakhs)

S.No.	Head of Account	Charged/ voted	Provision in BE 2024-25	Additional Amounts sanctioned	Amount Reappro-priated	Total Provision in BE 2024-25	Amount already authorized	Amount authorized Now	Balance Amount Available
Scheme Name: Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds									
Procedure of Drawl of Funds: Detailed Voucher Bill									
Drawing officer: Concerned DDO									
1	2801051 9000113 10312	V	10,942.09	38,508.35	0.00	49,450.44	48,303.27	1,147.17	0.00

		Total	**10,942.09**	**38,508.35**	**0.00**	**49,450.44**	**48,303.27**	**1,147.17**	**0.00**

3. After careful examination, Government hereby accord administrative sanction for Rs.11,47,16,926/- (Rupees eleven crore forty seven lakh sixteen thousand nine hundred and twenty six only) to the Managing Director, A.P. Power Finance Corporation Ltd., towards Principal & Interest payment for outstanding APPFCL Bond Series 3/2020 (i.e., Fixed Principal amount of Rs.8,76,25,000/- @ 4.1667% on Rs.210.30 Crs & Interest amount of Rs.2,70,91,926/- @ 8.20 % on the outstanding principal amount of Rs.131,43,75,000/- Crs for the period from 12-08-2024 to 11-11-2024 for 92 days due on 12.11.2024, from the HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd., for servicing of Vidyut Bonds) in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the CFY 2024-25 as detailed hereunder: -

Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs. 210.30 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non-Convertible Bonds Series 3/2020
3	Loan Tenure (years, months):	7 years 9 months
4	Loan taken date:	12.08.2020
5	Rate of interest:	8.20%
6	Moratorium details, if any:	1 year 9 months
7	Date of start of first instalment:	12.08.2022
8	Date of Final instalment:	12.05.2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds)
2	Financial Year:	Vote-on-Account Budget for FY 2024-25
3	Budget Estimate for Q2 of FY 2024-25 (Rs.)	173,02,44,000/-
4	Budget Expenditure for Q2 of FY 2024-25 (Rs): till date:	156,03,24,572/-
5	Budget available for Q2 of	11,47,18,252/-

	FY 2024-25 (Rs):	
IV. Outstanding details		
1	Loan repayment done till date:	**Rs. 141.37 Crs as on 30.10.2024.** (Principal Rs.78.86 Crs + Interest Rs.62.51 Crs)
2	Previous GO issued for repayment	G. O. Rt. No. 88, Energy (Power III) Dept., dt.09.08.2024
3	Loan Outstanding amount:	Rs. 294.37 Crs (Principal - Rs. 210.30 Crs
		Total interest – Rs.84.07 Crs)
4	Outstanding amount as on date:	Rs. 153 Crs as on 30.10.2024 (Principal - Rs. 131.44 Crs)
		(Interest – Rs. 21.56 Crs)
V. Repayment details		
1	Current due repayment is for period:	12.08.2024 to 11.11.2024 for 92 days
2	Current due amount proposed (Rs):	Rs. 11,47,16,926/- Principal Amount: Rs.8,76,25,000/- on Rs. 210.30 Crs @ 4.1667% (fixed Quarterly principal amount) Interest Amount of Rs. 2.70.91.926/- for the period from 12-08-2024 to 11.11.2024 for 92 days @ 8.20% on outstanding principal amount Rs. 131.43 Crs.
3	Finance Concurrence	U.O. No. FIN01-FMU0BES(IIE)/11/2023 Computer No. 2056922, Dated:19.11.2024.

4. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in para 3 above in the Bank Account of Andhra Pradesh Power Finance Corporation Ltd. (APPFCL), Vijayawada.

5. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada and Member Convenor, APPCC shall take necessary action accordingly.

6. Following are the drawing and disbursing details:-

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576

v	PAN No.	AADCA0857D
vi	Utilization Certificate to be issued by	The Managing Director, APPFCL, Vijayawada and Member Convenor, APPCC, Vijayawada.

7. This order issues with concurrence of the Finance Department vide their U.O. No. FIN01-FMU0BES(IIE)/11/2023 (Computer No. 2056922), dt.19.11.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy dept., A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt., Energy Dept.
SF/SC. (Computer No: 2407261)

//FORWARED::BY ORDER//

SECTION OFFICER